

APPROVED
 by Resolution of the Supervisory Board
 of the UKRAINIAN CLEARING HOUSE
 Limited Liability Company
 Minutes of the meeting of the Supervisory
 Board
 No.111 dd. November 25, 2025
 Chairman of the Supervisory Board

_____ Oleksii DUBOVSKYI

Effective from November 26, 2025

**RATES (AMOUNTS) AND PROCEDURE FOR DISTRIBUTION OF GUARANTEE FEES (MARGIN)
 of the clearing institution - Ukrainian Clearing House Limited Liability Company
 (new addition)**

Types of exchange trading (sections)	Type of guarantee fee	Guarantee Fee Rate for the Clearing Member of the Initiator of Trading on the Commodity Exchange	Guarantee Fee Rate for the Clearing Member of the Commodity Exchange	The procedure for distribution of the guarantee fee
Commodity market: Electricity direction				
Commercial section	Guarantee fee to ensure the conclusion of bilateral electricity purchase and sale agreements based on the results of auctions, as well as to ensure the payment of the commission fee	2% of the total value of the items put up and also Commission fee in accordance with the "Tariffs for Commodity Exchange Services -	in accordance with the rate/amount of the guarantee fee specified by the initiator in its own position (but not more than 25% of the total cost of the application) and also	According to clause 5.3. of Appendix 2 of the Clearing Rules - Ukrainian Clearing House Limited Liability Company The amount of the Exchange's commission fee (paid by each party to the agreement), blocked as security for payment of the commission fee on the clearing account shall be transferred by UCH LLC as payment of the commission fee by

		Ukrainian Energy Exchange Limited Liability Company”	Commission fee in accordance with the “Tariffs for Services of the Commodity Exchange - Ukrainian Energy Exchange Limited Liability Company”.	the exchange trading participant of the Exchange's bank account not later than 3 (three) business days from the date of the auction.
Import/export section	-	not available		
Commodity market: Natural gas direction				
Natural gas (medium to long-term market)	Guarantee fee to fulfill the obligation to ensure the conclusion of purchase and sale agreements based on the results of the auction, as well as to ensure the payment of the commission fee	5% of the total value of the invoiced items including VAT and also Commission fee in accordance with the “Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company”.	5% of the total cost of the application including VAT and also Commission fee in accordance with the Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company.	According to clauses 16, 17 of the Appendix № 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company The amount of the Exchange's commission fee (paid by each party to the agreement), shall be deducted from the amount of the guarantee fee and transferred by UCH LLC (as payment of the commission fee by the exchange trading participant) to the Exchange's bank account no later than 3 (three) business days from the date of trading.
Imported natural gas	Guarantee fee to fulfill the obligation to ensure the conclusion of purchase and sale agreements based on the results of the auction, as well as to ensure the payment of the commission fee	5% of the total value of the exhibited items including VAT	5% of the total cost of the application including VAT	In accordance with clauses 16, 17 of Annex No. 1 to the Clearing Rules - Ukrainian Clearing House Limited Liability Company The amount of the Exchange's commission fee (paid by the seller under the agreement) shall be deducted from the amount of the guarantee fee and transferred by UCH LLC (as payment of the commission fee by the participant of the exchange trading) to the bank account of the Exchange not later than 3 (three) business days from the date of trading.
Standardized products	Guarantee fee to ensure the conclusion and	5% of the total value of the issued orders for sale including VAT		

	<p>execution of the exchange transaction, natural gas purchase and sale agreement, as well as to ensure the payment of the commission fee</p>	<p>10% of the total value of the issued purchase orders including VAT with a deadline for execution (transfer) during the gas week (W)</p> <p>10% of the total value of the issued purchase orders including VAT with a deadline for execution (transfer) during the gas month (M) as well as</p> <p>Commission fee in accordance with the “Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company”.</p>	<p>According to clauses 13.2.2-13.2.6, 13.3 of Appendix No. 4 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company</p> <p>Amount of the Exchange's commission fee (paid by each party to the agreement) shall be deducted from the amount of the guarantee fee and transferred by UCH LLC (as payment of the commission fee by the exchange trading participant) to the Exchange's bank account not later than 3 (three) business days from the date of trading.</p>
<p>Natural gas – differentials (UAH)</p>	<p>Guarantee fee to fulfill the obligation to ensure the conclusion of purchase and sale agreements based on the results of the auction, as well as to ensure the payment of the commission fee</p>	<p>5% of the amount of concluded transactions in thousand cubic meters, multiplied by the weighted average price of natural gas (taking into account all payment terms and VAT) published on the website of the Ukrainian Energy Exchange Limited Liability Company in the "Exchange Quotations " section based on the results of the month preceding the settlement month.</p>	<p>According to clauses 16, 17 of the Appendix №1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company</p> <p>Amount of the Exchange's commission fee (paid by each party to the agreement) shall be deducted from the amount of the guarantee fee and transferred by UCH LLC (as payment of the commission fee by the exchange trading participant) to the Exchange's bank account no later than 3 (three) business days from the date of trading.</p>
<p>Natural gas – differentials (EUR)</p>	<p>Guarantee fee to fulfill the obligation to ensure the conclusion of purchase and sale agreements based on the results of the auction, as well as to ensure the payment of the commission fee</p>	<p>5% of the amount of concluded transactions in thousand cubic meters, multiplied by the weighted average price of natural gas (taking into account all payment terms and VAT) published on the website of the Ukrainian Energy Exchange the Limited Liability Company in the "Exchange Quotations" section based on the results of the month preceding the settlement month.</p>	<p>According to clauses 16, 17 of Annex No. 1 to the Regulations for conducting clearing activities - Ukrainian Clearing House Limited Liability Company</p> <p>The amount of the Exchange's commission fee (paid by each party to the transaction) is withheld from the amount of the guarantee fee and transferred by UCH LLC (to the account of the</p>

				payment of the commission fee by the exchange trading participant) to the Exchange's bank account no later than 3 (three) business days from the date of the trading.
Short-term natural gas market	Guarantee fee to ensure proper fulfillment of obligations under concluded exchange transactions, natural gas purchase and sale agreements, as well as to ensure payment of the commission fee	3% of the total value of exhibited applications including VAT and also Commission fee in accordance with the "Tariffs for commodity exchange services - Ukrainian Energy Exchange Limited Liability Company".		According to clauses 5.8.-5.12., 5.18., 5.19. of the Appendix No. 3 to the Regulations of Clearing Activities - Ukrainian Clearing House Limited Liability Company Amount of the Exchange's commission fee (paid by each party to the agreement) shall be deducted from the amount of the guarantee fee and transferred by UCH LLC (as payment of the commission fee by the exchange trading participant) to the Exchange's bank account not later than 3 (three) business days from the date of trading.
Cross-border	-			not available
Customs warehouse	-			not available
Commodity market: Oil and gas condensate				
Oil and gas condensate of own production in accordance with Article 4-1 of the Law of Ukraine "On Oil and Gas"	Guarantee fee to ensuring the conclusion and execution of an exchange agreement	not available		According to clauses 15, 17 of the Appendix No. 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company (transferred by UCH LLC to the seller as a partial payment for the goods)
Oil and gas condensate	Guarantee fee to ensure the conclusion and execution of an exchange transaction	5% of the total value of the items put up	5% of the total cost of the application	According to clauses 16, 17 of Appendix No. 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company
Oil and gas condensate - Differentials	Guarantee fee to ensure the conclusion and execution of an exchange transaction	5% of the total value of the items put up		According to clauses 16, 17 of Appendix No. 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company

Crude oil and gas condensate - Imports	-	not available		
Commodity market: Oil products direction				
Oil products	Guarantee fee to ensure the conclusion and execution of an exchange transaction	5% of the total value of the items put up	5% of the total cost of the application	According to clauses 16, 17 of the Appendix No. 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company
Oil products - differentials				
Oil products - import differentials				
Commodity market: Liquefied gas direction				
Liquefied gas	Guarantee fee to ensure the conclusion and execution of an exchange agreement	5% of the total value of the items put up	5% of the total cost of the application	According to clauses 16, 17 of the Appendix No. 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company
Liquefied gas - differentials				According to clauses 16, 17 of Appendix No. 1 to the Clearing Rules - Ukrainian Clearing House Limited Liability Company
Liquefied gas of own production in accordance with Article 4-1 of the Law of Ukraine "On Oil and Gas"		not available		According to clauses 15, 17 of Appendix No. 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company (transferred by UCH LLC to the seller as a partial payment for the goods)
Liquefied gas - import differentials	-	not available	not available	
Liquefied gas - import				
Commodity market: Coal products direction				

Coal products	Guarantee fee to ensure the conclusion and execution of an exchange transaction	UAH 10 (ten) per 1 (one) ton State-owned enterprises may provide a letter of guarantee for the proper fulfillment of obligations based on the results of the trades (without paying a guarantee fee).		According to clauses 16, 17 of Appendix No. 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company
Commodity market: Raw materials and other products				
Chemical products	Guarantee fee to ensure the conclusion and execution of an exchange transaction as well as ensuring payment of the commission fee	3% of the total value of the items put up as well as Commission fee in accordance with the “Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company”	3% of the total cost of the application as well as Commission fee in accordance with the “Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company”	According to clauses 16, 17 of Appendix No. 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company The amount of the Exchange's commission fee (paid by each party to the agreement) shall be deducted from the amount of the guarantee fee and transferred by UCH LLC (as payment of the commission fee by the participant of the exchange trading) to the bank account of the Exchange not later than 3 (three) business days from the date of trading
Raw materials and other products	Guarantee fee to ensure the conclusion and execution of an exchange transaction	5% of the total value of the items put up	5% of the total cost of the application	According to clauses 16, 17 of the Appendix No. 1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company
Commodity market: Fertilizers direction				
Mineral fertilizers	Guarantee fee to ensure the conclusion and execution of the exchange transaction, as well as to ensure the payment of the commission fee	1% of the total value of the items put up and also Commission fee in accordance with the “Tariffs for Commodity Exchange Services - Ukrainian Energy	1% of the total cost of the application and also Commission fee in accordance with the “Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company”.	According to clauses 16, 17 of the Appendix No. 1 to the Clearing Rules - Ukrainian Clearing House Limited Liability Company The amount of the commission fee (paid by each party to the agreement) shall be deducted from the amount of the guarantee fee and transferred by UCH LLC (as payment of the commission fee by the exchange trading participant) to the Exchange's bank account

		Exchange Limited Liability Company”.		not later than 3 (three) business days from the date of trading.
Commodity market: Solid biofuels direction				
Solid biofuel	Guarantee fee to ensure the conclusion and execution of the exchange transaction, as well as to ensure the payment of the commission fee	3% of the total value of the items put up and also Commission fee in accordance with the “Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company”.	3% of the total cost of the application and also Commission fee in accordance with the “Tariffs for Commodity Exchange Services - Ukrainian Energy Exchange Limited Liability Company”.	According to clauses 16, 17 of Appendix №1 to the Regulations on Clearing Activities - Ukrainian Clearing House Limited Liability Company The amount of the commission fee (paid by each party to the agreement) shall be deducted from the amount of the guarantee fee and transferred by UCH LLC (as payment of the commission fee by the exchange trading participant) to the Exchange's bank account no later than 3 (three) business days from the date of trading.